



November 10, 2020

Dear Paqtnkek,

Paqtnkek Mi'kmaw Nation has played a significant role in a new commercial venture. We are a proud member of the Mi'kmaq Coalition that has acquired 50% ownership of Clearwater Seafoods. This venture will have a powerful effect on our Nation for now and for generations to come.

In addition to being a 50% owner of Clearwater, the Mi'kmaq Coalition will own all of Clearwater's Canadian fishing licenses.

This commercial fishing venture is monumental for our community and one that will be beneficial to our community for generations. To be clear, this venture will not affect our First Nation rights-based livelihood fishing and will not affect our in-shore commercial fishing.

The financial investment of the Mi'kmaq Coalition is both large and important. Working with our partners at First Nations Finance Authority (FNFA), the other communities within the Mi'kmaq Coalition, are collectively financing two hundred and fifty million dollars to enter into this venture.

The financing for this venture is separate and apart from any of our other commercial ventures/operations and will not impact our community services.

We are excited to share the news of this venture and the potential it holds for our future.

On behalf of Paqtnkek Mi'kmaw Nation,

Chief Tma Francis

